

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Hee Theng Fong 0002107552</u>	2. Issuer Name and Ticker or Trading Symbol <u>H World Group Ltd [HTHT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director10% Owner Officer (give title below)Other (specify below)
(Last)(First)(Middle)	2a. Foreign Trading Symbol	
<u>NO. 1299 FENGHUA ROAD</u>		
(Street)	3. Date of Earliest Transaction (Month/Day/Year) <u>07/20/2026</u>	
<u>SHANGHAI</u> <u>201803</u>		
(City)(State)(Zip/Postal Code)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person
<u>CHINA</u>		
(Country)		

Table I – Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Ordinary Shares</u>	<u>07/20/2026</u>		<u>M</u>		<u>31,640</u>	<u>A</u>	<u>(1)</u>	<u>31,640</u>	<u>D</u>	

Table II – Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Restricted Share Units</u>	<u>(2)</u>	<u>07/20/2026</u>		<u>M</u>			<u>31,640</u>	<u>(3)</u>	<u>(3)</u>	<u>Ordinary Shares</u>	<u>31,640</u>	<u>\$0</u>	<u>131,240</u>	<u>D</u>	

Explanation of Responses:

1. Reflects restricted share units that vested and settled into ordinary shares.
2. Each restricted share unit represents the right to receive one ordinary share.
3. These restricted stock units were granted on August 5, 2025 and are scheduled to vest in six installments on a semi-annual basis over a three-year period ending on July 20, 2028. These Restricted share units were previously reported on the Form 3 filed by the Reporting Person on March 13, 2026.

/s/ Fan You, Attorney-in-Fact for Theng Fong Hee

** Signature of Reporting Person

07/20/2026

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.