

DIRECTOR/CHIEF EXECUTIVE NOTICE - INTERESTS IN DEBENTURES OF ASSOCIATED CORPORATION

DD20260722E00414

Notice pursuant to s.347 of Part XV of the Securities and Futures Ordinance (Cap.571)

This Form must be completed in accordance with the directions and instructions in the [Notes to Form 3D](#).

1. Date of relevant event

16	07	2026
(day)	(month)	(year)

2. Date when director becomes aware of the relevant event/interest in the debentures (if later)

(day)	(month)	(year)

3. Stock code 02003

4. Name of listed corporation

VCREDIT Holdings Ltd.

5. Name of associated corporation of the listed corporation

Ace Effort Asia Limited

9. Amount of debentures in same class in issue

HKD43,00,0000

6. Registered office

OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands

10. Business registration number

7. Principal place of business

N/A

11. Place of incorporation

Certificate of Incorporation number

8. Class of debentures in which interested

Enter code or double click below	Not freely transferable and not convertible into shares of a corporation
7105	

12. Exchange on which listed

Not listed

☐ For individual director, please fill in boxes 13 to 19:		
13. Name of director (English) as printed on HKID Card/Passport		16. Name of director (Chinese)
LIU	SAI KEUNG THOMAS	廖世強
(Surname)	(Other names)	
14. HKID Card/Passport/PRC Resident Card number		17. Chinese Character Code as printed on HKID Card
		167500131730
15. Address of director		18. Daytime telephone number
		19. Email address

☐ For corporate director, please fill in boxes 20 to 29:		
20. Name of director	23. Business registration number	
	24. Place of incorporation	Certificate of Incorporation number
21. Registered office	25. Contact person	
	26. Daytime telephone number	27. Email address
22. Principal place of business in Hong Kong	28. Exchange on which listed	
	29. Name of listed parent and exchange on which parent is listed	

30. Details of relevant event

Brief description of relevant event		Capacity in which debentures were/are held				Currency of debentures	Denomination or unit size of the debentures	Amount of debentures bought/sold or involved	On Exchange		Off Exchange		
		Before relevant event		After relevant event					Highest price (per unit)	Average price (per unit)	Average consideration (per unit)	Nature of consideration	
Enter code or double click below	The number of debentures in which you are interested has increased because any other event (you must briefly describe the relevant event in the Supplementary Information box)	Enter code or double click below		Enter code or double click below	Interest of your spouse	HKD	1,000,000	1,000,000				Enter code or double click below	Cash
1113				2202		3101							

31. Total amount of debentures of associated corporation in which director is interested

	Immediately before the relevant event	Immediately after the relevant event
Amount of debentures	0	1,000,000

32. Capacity in which interests disclosed in Box 31 are held

Add Row

Delete Row

Capacity Code		Amount of debentures
Enter code or double click below	Description	

33. Further information in respect of rights under debentures described in Box 30 granted to director by the associated corporation

Add Row

Delete Row

Exercise period (dd/mm/yyyy)		Consideration paid or received for debentures or rights to subscribe for debentures						Amount of debentures involved
Begins	Ends	Currency	Price for grant	Currency	Exercise price	Currency	Price on assignment	

34. Further information in relation to interests of children under 18 and/or spouse

Add Row

Delete Row

Child/Spouse	Name of child/spouse	Address	Amount of debentures

35. Further information in relation to interests of corporations controlled by director

Add Row

Delete Row

Name of controlled corporation	Address and place of incorporation	Name of controlling person	% control	Direct interest (Y/N)	Amount of debentures

36. Further information in relation to interests held by director jointly with another person

Add Row

Delete Row

Name of joint debenture holder	Address	Amount of debentures

37. Further information from director who is a trustee, a beneficiary of a trust, or a person who has set up a discretionary trust

Add Row

Delete Row

Name of trust	Address	Status code		Amount of debentures
		Enter code or double click below	Description	

38. Supplementary information

The spouse of the director has entered into an Exchange Agreement with Ace Effort Asia Limited to exchange HKD1,000,000 Series 5 Senior Secured Guaranteed Notes for Series 11 Senior Secured Guaranteed Notes on July 16, 2026

39. ☐ Check this box if this is a revision of a previously submitted form

DIRECTOR/CHIEF EXECUTIVE NOTICE - INTERESTS IN DEBENTURES OF ASSOCIATED CORPORATION

DD20260722E00407

Notice pursuant to s.347 of Part XV of the Securities and Futures Ordinance (Cap.571)

This Form must be completed in accordance with the directions and instructions in the [Notes to Form 3D](#).

1. Date of relevant event

16	07	2026
(day)	(month)	(year)

2. Date when director becomes aware of the relevant event/interest in the debentures (if later)

(day)	(month)	(year)

3. Stock code 02003

4. Name of listed corporation

VCREDIT Holdings Ltd.

5. Name of associated corporation of the listed corporation		9. Amount of debentures in same class in issue	
Ace Effort Asia Limited		HKD43,00,0000	
6. Registered office		10. Business registration number	
OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands			
7. Principal place of business		11. Place of incorporation	Certificate of Incorporation number
N/A			
8. Class of debentures in which interested		12. Exchange on which listed	
Enter code or double click below	Not freely transferable and not convertible into shares of a corporation	Not listed	
7105			

☐ For individual director, please fill in boxes 13 to 19:		
13. Name of director (English) as printed on HKID Card/Passport		16. Name of director (Chinese)
LIU	SAI KEUNG THOMAS	廖世強
(Surname)	(Other names)	
14. HKID Card/Passport/PRC Resident Card number		17. Chinese Character Code as printed on HKID Card
		167500131730
15. Address of director		18. Daytime telephone number
		19. Email address

☐ For corporate director, please fill in boxes 20 to 29:		
20. Name of director	23. Business registration number	
	24. Place of incorporation	Certificate of Incorporation number
21. Registered office	25. Contact person	
	26. Daytime telephone number	27. Email address
22. Principal place of business in Hong Kong	28. Exchange on which listed	
	29. Name of listed parent and exchange on which parent is listed	

30. Details of relevant event

Brief description of relevant event		Capacity in which debentures were/are held				Currency of debentures	Denomination or unit size of the debentures	Amount of debentures bought/sold or involved	On Exchange		Off Exchange		
		Before relevant event		After relevant event					Highest price (per unit)	Average price (per unit)	Average consideration (per unit)	Nature of consideration	
Enter code or double click below	The number of debentures in which you are interested has increased because you purchased the debentures	Enter code or double click below		Enter code or double click below	Beneficial owner	HKD	1,000,000	1,500,000				Enter code or double click below	Cash
1101				2101		3101							

31. Total amount of debentures of associated corporation in which director is interested

	Immediately before the relevant event	Immediately after the relevant event
Amount of debentures	0	1,500,000

32. Capacity in which interests disclosed in Box 31 are held

Add Row

Delete Row

Capacity Code		Amount of debentures
Enter code or double click below	Description	

33. Further information in respect of rights under debentures described in Box 30 granted to director by the associated corporation

Add Row

Delete Row

Exercise period (dd/mm/yyyy)		Consideration paid or received for debentures or rights to subscribe for debentures						Amount of debentures involved
Begins	Ends	Currency	Price for grant	Currency	Exercise price	Currency	Price on assignment	

34. Further information in relation to interests of children under 18 and/or spouse

Add Row

Delete Row

Child/Spouse	Name of child/spouse	Address	Amount of debentures

35. Further information in relation to interests of corporations controlled by director

Add Row

Delete Row

Name of controlled corporation	Address and place of incorporation	Name of controlling person	% control	Direct interest (Y/N)	Amount of debentures

36. Further information in relation to interests held by director jointly with another person

Add Row

Delete Row

Name of joint debenture holder	Address	Amount of debentures

37. Further information from director who is a trustee, a beneficiary of a trust, or a person who has set up a discretionary trust

Add RowDelete Row

Name of trust	Address	Status code		Amount of debentures
		Enter code or double click below	Description	

38. Supplementary information

The director has entered into an Exchange Agreement with Ace Effort Asia Limited to exchange HKD1,500,000 Series 5 Senior Secured Guaranteed Notes for Series 11 Senior Secured Guaranteed Notes on July 16, 2026

39. ☐ Check this box if this is a revision of a previously submitted form

DIRECTOR/CHIEF EXECUTIVE NOTICE - INTERESTS IN DEBENTURES OF ASSOCIATED CORPORATION

DD20260722E00405

Notice pursuant to s.347 of Part XV of the Securities and Futures Ordinance (Cap.571)

This Form must be completed in accordance with the directions and instructions in the [Notes to Form 3D](#).

1. Date of relevant event

16	07	2026
(day)	(month)	(year)

2. Date when director becomes aware of the relevant event/interest in the debentures (if later)

(day)	(month)	(year)

3. Stock code 02003

4. Name of listed corporation

VCREDIT Holdings Ltd.

5. Name of associated corporation of the listed corporation

Ace Effort Asia Limited

9. Amount of debentures in same class in issue

HKD90,00,0000

6. Registered office

OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands

10. Business registration number

7. Principal place of business

N/A

11. Place of incorporation

Certificate of Incorporation number

8. Class of debentures in which interested

Enter code or double click below	Not freely transferable and not convertible into shares of a corporation
7105	

12. Exchange on which listed

Not listed

☐ For individual director, please fill in boxes 13 to 19:		
13. Name of director (English) as printed on HKID Card/Passport		16. Name of director (Chinese)
LIU	SAI KEUNG THOMAS	廖世強
(Surname)	(Other names)	
14. HKID Card/Passport/PRC Resident Card number		17. Chinese Character Code as printed on HKID Card
		167500131730
15. Address of director		18. Daytime telephone number
		19. Email address

☐ For corporate director, please fill in boxes 20 to 29:		
20. Name of director	23. Business registration number	
	24. Place of incorporation	Certificate of Incorporation number
21. Registered office	25. Contact person	
	26. Daytime telephone number	27. Email address
22. Principal place of business in Hong Kong	28. Exchange on which listed	
	29. Name of listed parent and exchange on which parent is listed	

30. Details of relevant event

Brief description of relevant event		Capacity in which debentures were/are held				Currency of debentures	Denomination or unit size of the debentures	Amount of debentures bought/sold or involved	On Exchange		Off Exchange		
		Before relevant event		After relevant event					Highest price (per unit)	Average price (per unit)	Average consideration (per unit)	Nature of consideration	
Enter code or double click below	The number of debentures in which you are interested has reduced because:cancellation of debentures upon repayment	Enter code or double click below	Interest of your spouse	Enter code or double click below		HKD	1,000,000	1,000,000				Enter code or double click below	Cash
1212		2202										3101	

31. Total amount of debentures of associated corporation in which director is interested

	Immediately before the relevant event	Immediately after the relevant event
Amount of debentures	1,000,000	0

32. Capacity in which interests disclosed in Box 31 are held

Add Row

Delete Row

Capacity Code		Amount of debentures
Enter code or double click below	Description	

33. Further information in respect of rights under debentures described in Box 30 granted to director by the associated corporation

Add Row

Delete Row

Exercise period (dd/mm/yyyy)		Consideration paid or received for debentures or rights to subscribe for debentures						Amount of debentures involved
Begins	Ends	Currency	Price for grant	Currency	Exercise price	Currency	Price on assignment	

34. Further information in relation to interests of children under 18 and/or spouse

Add Row

Delete Row

Child/Spouse	Name of child/spouse	Address	Amount of debentures

35. Further information in relation to interests of corporations controlled by director

Add Row

Delete Row

Name of controlled corporation	Address and place of incorporation	Name of controlling person	% control	Direct interest (Y/N)	Amount of debentures

36. Further information in relation to interests held by director jointly with another person

Add Row

Delete Row

Name of joint debenture holder	Address	Amount of debentures

37. Further information from director who is a trustee, a beneficiary of a trust, or a person who has set up a discretionary trust

Add Row

Delete Row

Name of trust	Address	Status code		Amount of debentures
		Enter code or double click below	Description	

38. Supplementary information

Ace Effort Asia Limited Series 5 Senior Secured Guaranteed Notes subscribed by the spouse of the director has matured on July 16, 2026

39. ☐ Check this box if this is a revision of a previously submitted form

DIRECTOR/CHIEF EXECUTIVE NOTICE - INTERESTS IN DEBENTURES OF ASSOCIATED CORPORATION

DD20260722E00399

Notice pursuant to s.347 of Part XV of the Securities and Futures Ordinance (Cap.571)

This Form must be completed in accordance with the directions and instructions in the [Notes to Form 3D](#).

1. Date of relevant event

16	07	2026
(day)	(month)	(year)

2. Date when director becomes aware of the relevant event/interest in the debentures (if later)

(day)	(month)	(year)

3. Stock code 02003

4. Name of listed corporation

VCREDIT Holdings Ltd.

5. Name of associated corporation of the listed corporation		9. Amount of debentures in same class in issue	
Ace Effort Asia Limited		HKD90,00,0000	
6. Registered office		10. Business registration number	
OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands			
7. Principal place of business		11. Place of incorporation	Certificate of Incorporation number
N/A			
8. Class of debentures in which interested		12. Exchange on which listed	
Enter code or double click below	Not freely transferable and not convertible into shares of a corporation	Not listed	
7105			

☐ For individual director, please fill in boxes 13 to 19:		
13. Name of director (English) as printed on HKID Card/Passport		16. Name of director (Chinese)
LIU	SAI KEUNG THOMAS	廖世強
(Surname)	(Other names)	
14. HKID Card/Passport/PRC Resident Card number		17. Chinese Character Code as printed on HKID Card
		167500131730
15. Address of director		18. Daytime telephone number
		19. Email address

☐ For corporate director, please fill in boxes 20 to 29:		
20. Name of director	23. Business registration number	
	24. Place of incorporation	Certificate of Incorporation number
21. Registered office	25. Contact person	
	26. Daytime telephone number	27. Email address
22. Principal place of business in Hong Kong	28. Exchange on which listed	
	29. Name of listed parent and exchange on which parent is listed	

30. Details of relevant event

Brief description of relevant event		Capacity in which debentures were/are held				Currency of debentures	Denomination or unit size of the debentures	Amount of debentures bought/sold or involved	On Exchange		Off Exchange		
		Before relevant event		After relevant event					Highest price (per unit)	Average price (per unit)	Average consideration (per unit)	Nature of consideration	
Enter code or double click below	The number of debentures in which you are interested has reduced because:cancellation of debentures upon repayment	Enter code or double click below	Beneficial owner	Enter code or double click below		HKD	1,000,000	1,500,000				Enter code or double click below	Cash
1212		2101											

31. Total amount of debentures of associated corporation in which director is interested

	Immediately before the relevant event	Immediately after the relevant event
Amount of debentures	1,500,000	0

32. Capacity in which interests disclosed in Box 31 are held

Add RowDelete Row

Capacity Code		Amount of debentures
Enter code or double click below	Description	

33. Further information in respect of rights under debentures described in Box 30 granted to director by the associated corporation

Add RowDelete Row

Exercise period (dd/mm/yyyy)		Consideration paid or received for debentures or rights to subscribe for debentures						Amount of debentures involved
Begins	Ends	Currency	Price for grant	Currency	Exercise price	Currency	Price on assignment	

34. Further information in relation to interests of children under 18 and/or spouse

Add Row

Delete Row

Child/Spouse	Name of child/spouse	Address	Amount of debentures

35. Further information in relation to interests of corporations controlled by director

Add Row

Delete Row

Name of controlled corporation	Address and place of incorporation	Name of controlling person	% control	Direct interest (Y/N)	Amount of debentures

36. Further information in relation to interests held by director jointly with another person

Add Row

Delete Row

Name of joint debenture holder	Address	Amount of debentures

37. Further information from director who is a trustee, a beneficiary of a trust, or a person who has set up a discretionary trust

Add Row

Delete Row

Name of trust	Address	Status code		Amount of debentures
		Enter code or double click below	Description	

38. Supplementary information

Ace Effort Asia Limited Series 5 Senior Secured Guaranteed Notes subscribed by the director has matured on July 16, 2026

39. ☐ Check this box if this is a revision of a previously submitted form